

# De Luz

## Community Services

### District

#### Board Of Directors

Charles Bowman  
Paula Carroll  
Robert D'Alessandri  
Gina Rawson  
Debbie Roberts

#### General Manager

James E. Emmons

### MINUTES OF THE FINANCE COMMITTEE MEETING Tuesday, April 4, 2023, 2:00 p.m.

#### 1. CALL TO ORDER AND ROLL CALL

**PUBLIC COMMENT:** The regular meeting of the De Luz Community Services District Finance Committee was held at the De Luz CSD office commencing at 2:30pm April 4, 2023 (Via Zoom) with the following people present.

Robert D'Alessandri, Committee Chair  
Paula Carroll, Committee Chair  
James Emmons, General Manager  
Theresa Snyder, Finance Manager  
Jared Solmosen, Auditor, Nigro & Nigro LLP

#### 2. PUBLIC COMMENT:

None

#### 3. Approval of Minutes:

The Minutes of the February 21, 2023 were approved by consensus.

#### 4. Financial Matters:

Committee reviewed the following:

Discussion and review of Fiscal 2021-2022 District Audit completed by newly contracted auditing firm; Nigro & Nigro LLP., Primary CPA, Mr. Jared Solmosen in attendance.

Director D'Alessandri prepared various questions concerning this year's audit. Mr. Solmons responses are in parenthesis.

1. Did this year's audit scope differ from the original plan? (No)
2. Was there any reason to believe any information was withheld. (No)
3. Were any limitations imposed on your firm? (No)
4. Were there any areas of concern over management? (No)
5. Were there any honesty or integrity issues? (No)
6. Were there any issues with internal controls? (No)
7. Were there any disagreements with management? (No)
8. Were there any issues with doubtful accounts, valuation allowances or contingencies? (No)
9. Did you identify any inconsistencies or weaknesses from management? (No)
10. How can we reduce the audit time? (Mr. Solmons said to try to get an earlier start in closing the accounting books and general ledger and reconciliations when possible. He also mentioned that the 3<sup>rd</sup> party contractor, Eide Bailly may be a continued resource to help the District.

The fiscal 2021-2022 audit will be presented to the Board for acceptance at the April 2023 regular board meeting.

Committee Reviewed the March 2023 General Fund & Sheriff Claims.

Discussion continued regarding the opening of the new Chase account and Treasury Bills. Final documents will be presented at the May 2023 Finance and Board meetings.

Review of most recent LAIF investment statement and interest rate. Current daily rate is 2.42%

The committee discussed other matters of concern to the district.

**5. ADJOURNMENT:**

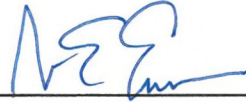
There being no further business, the meeting was adjourned at 3:32PM.

ATTEST



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Robert D'Alessandri  
Committee Chair



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James Emmons  
General Manager